

IMPORTANT NOTES AND DECLARATION

Questionnaire

1. Have you or your family members, de facto or civil union partner, business partners, directors, trustees and/or beneficial owners, managers or any other person or entity to be covered by the insurance:
- a. In the last 10 years:
- (i) Made any crop insurance claims? Yes No
- (ii) Experienced any crop losses in excess of 15% of the crop value? Yes No
- (iii) Been made subject to a lawsuit or a legal liability claim? Yes No
- (iv) Been adjudged bankrupt? Yes No
- b. Ever:
- (i) Had any insurance declined, cancelled, avoided, renewal refused, terms imposed or claim declined? Yes No
- (ii) Engaged in any criminal activity or had any criminal convictions, acquittals or diversions, or have any criminal prosecutions pending? (The information sought by this question is subject to the rights set out in the Criminal Records (Clean slate) act 2004) . Yes No
3. Is there any further information likely to affect this insurance? Yes No

If you have answered 'Yes' to any of the above questions please provide full details and dates in the space provided below.

If further space is required please complete on a separate sheet. (Details should also include the name of insurance Company(s) and Policy number(s), where applicable).

Duty of Disclosure

Subject to the rights set out in the Criminal Records (Clean Slate) act 2004 ("Clean Slate Act"), you are under a duty to disclose all material information to Vero Insurance New Zealand Limited (Vero) whether the information is asked for or not. Material information is information that might influence our decision to insure you and if so on what terms and/or premium. All information given must be complete and correct. If you have any doubt as to whether a fact is material or not then it should be disclosed.

The duty to disclose all material information occurs prior to the commencement of cover and if the contract is varied. Failure to disclose all material information may result in Vero avoiding your insurance policy. This means your policy would be deemed never to have existed and any claims would not be payable.

Condition of Average

The Vero Crop Insurance Policy is subject to the following Condition of Average:

- a. This provision will have effect only if the property insured under this Policy is underinsured at the time of the loss.
- b. If the property insured under this Policy is underinsured at the time of loss, the following rules apply:
- (i) If you suffer a total loss, this provision will have no effect;
- (ii) If you suffer a partial loss, the maximum amount that you may recover will bear the same proportion to your actual loss as the amount for which the property bears to the full value of the property;
- (iii) Whatever your loss, in no case will you be entitled to recover more than the amount for which the property is insured.
- c. This provision will apply separately to and independently to each crop variety itemised on the Proposal.

Example: Your property is worth \$20,000. You insure it for \$10,000. You suffer a loss of \$5,000.

If your Policy is "subject to average", the maximum amount that you may recover will be \$2,500.

Privacy Act 2020

This proposal collects personal information in order to evaluate your insurance requirements for the purpose of deciding whether to issue insurance cover and if so on what terms. The information collected will be held by Vero, 48 Shortland Street, Auckland. Failure to provide any personal information requested by Vero may result in your application for insurance being declined.

Individuals have a right to request access to, and correction of, their personal information subject to the Privacy Act 2020.

Declaration

I/we Declare that:

- Subject to any rights I/we have under the Clean Slate Act, the information given is in every respect correct and complete and all material information has been disclosed to Vero.
- This Proposal shall be the basis of the contract between me/us and Vero, and I am/we are willing to accept cover subject to Vero's policy terms, conditions, exclusions and any special terms they may require.

I/we authorise:

- Vero to give and obtain from other insurance Companies, Insurance Brokers, the Insurance Claims Register Ltd or any other party any information relating to this or any other insurance held or previously held by me/us and any claims(s) made by me/us.
- Vero to use my/our personal information to advise me/us of Vero's products and/or services.

I/we undertake:

- To inform Vero immediately of any material events or changes in circumstances which occur after the commencement of this policy and whenever the contract is varied.

Signature *(signature of proposers)*

Date / /

OFFICE USE ONLY

1. Broker

Client No.

2. Adviser / Broker No.

Policy No.